

## **HPG: Board Resolution \_ 06 March 2015**

Hoa Phat Group Joint Stock Company announced Board Resolution No.02 dated March 06, 2015 as follows:

Article 1: The Board of Directors approved the following contents:

1.1. To submit the 2015 annual general meeting of shareholders to approve the 2015 business plan:

- Revenue of the group: VND22,500 billion
- After-tax profit of the group: VND2,300 billion

1.2. To approve time and venue of the 2015 annual general meeting of shareholders:

- Meeting time: 8:30am, March 31, 2015
- Meeting venue: The meeting hall, 13th Floor, Hoa Phat Building, 39 Nguyen Dinh Chieu, Hai Ba Trung district, Ha Noi city.

1.3. To approve the 2014 profit distribution plan, the 2015 fund distribution plan, the allowance of the Board of Directors, the bonus fund for the Management Board in 2015.

Fund distribution 2014:

- Financial reserve fund: VND216 billion
- Bonus & welfare fund: VND160 billion
- Allowance of the Board of Directors: VND32.5 billion
- Bonus fund for the Management Board: VND52,5 billion

Fund distribution 2015 proposed:

- Financial reserve fund: according to the Company's Charter.
- Bonus & welfare fund: maximum: 5% of the after-tax profit
- Allowance of the Board of Directors: maximum: 1% of the after-tax profit
- Bonus fund for the Management Board: maximum: 5% of the exceeded part of after-tax profit

1.4. To submit the 2015 annual general meeting of shareholders to approve the dividend for 2014 and the stock issuance plan:

Dividend for 2014:

- Payment ratio: 30%. In which: 10% in cash and 20% in stock
- Payment date: in Quarter II.2015

Stock issuance plan:

- Issue ratio: 30% (each shareholder owning every 10 shares will receive 03 new shares)
- Financial resource: the capital surplus on the audited consolidated financial statements ended on December 31, 2014.
- Record date: in Quarter II.2015

- 1.5. To submit the 2015 annual general meeting of shareholders to approve the expected dividend for 2015: 20%.
- 1.6. To submit the 2015 annual general meeting of shareholders to approve the amendments to the Company's Charter.
- 1.7. To approve the organizational regulations on the 2015 annual general meeting.

Article 2: This resolution takes effect from the date of signing.